

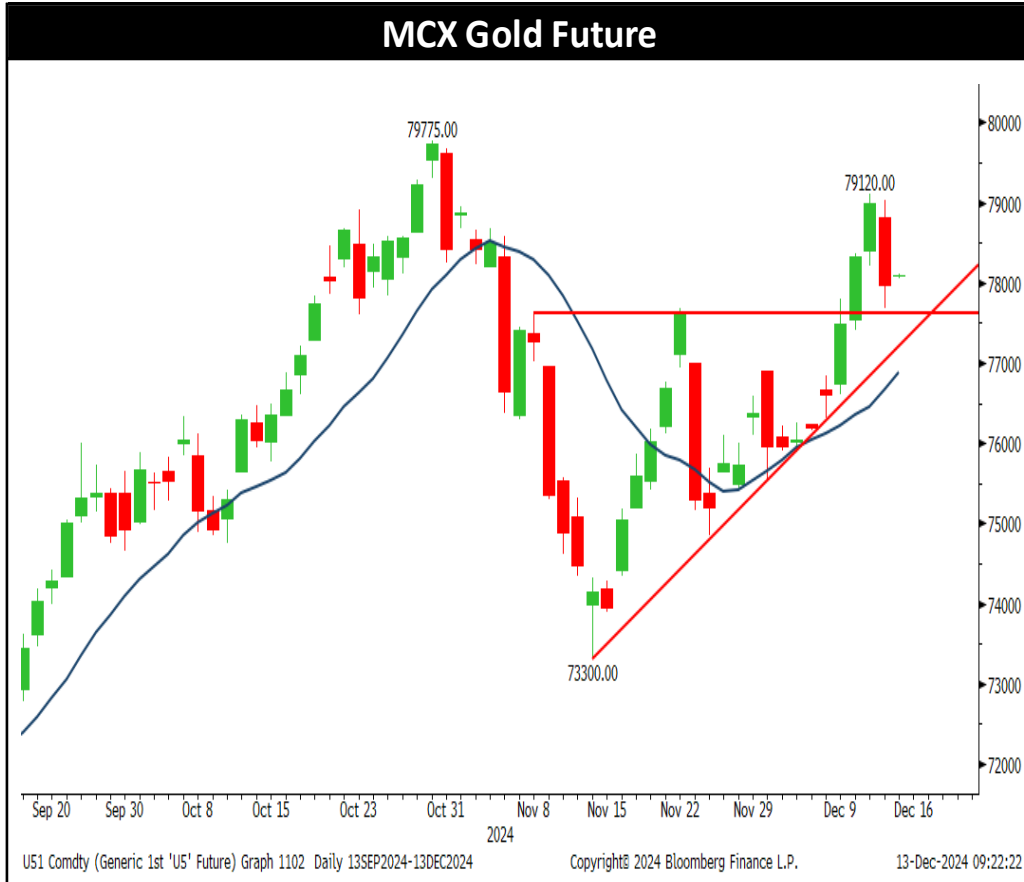


# Commodity Daily | 13 December 2024

Name	Current Price	Previous Close	Change	% Change
<b>Commodities</b>				
COMEX Gold	2680.73	2718.23	-37.5	-1.38%
COMEX Silver	30.996	31.9005	-0.9045	-2.84%
WTI Crude Oil	70.02	70.29	-0.27	-0.38%
Natural Gas	3.455	3.378	0.077	2.28%
LME Copper	9091.5	9192	-100.5	-1.09%
LME Zinc	3075	3126	-50.5	-1.62%
LME Lead	2005.5	2043	-37.5	-1.84%
LME Aluminium	2599.5	2601	-1.5	-0.06%
<b>Currencies</b>				
Dollar Index	106.956	106.71	0.246	0.23%
USDINR	84.8675	84.8412	0.0263	0.03%
EURUSD	1.0468	1.0496	-0.0028	-0.27%
<b>Global Equity Indices</b>				
BSE Sensex	81290	81526	-236	-0.29%
Hang Seng Index	20397	20155	242	1.20%
Nikkei	39849	39372	477	1.21%
Shanghai	3462	3432	29	0.85%
S&P 500 Index	6051	6084	-33	-0.54%
Dow Jones	43914	44149	-234	-0.53%
Nasdaq	21615	21764	-149	-0.68%
FTSE 500	8312	8302	10	0.12%
CAC Index	7421	7423	-2	-0.03%
DAX Index	20426	20399	27	0.13%

## GLOBAL MARKET ROUND UP

- ⇒ Bullion declined after mixed US data encouraged traders to book profits ahead of the Federal Reserve's final policy meeting of the year. US economic data released Thursday offered a muddy outlook on the health of the economy. The rise in weekly jobless claims exceeded expectations, and the readings for producer prices showed mixed results. US wholesale inflation accelerated in November. The trajectory of monetary policy in 2025 remains highly uncertain as the world braces for Donald Trump's return to the White House.
- ⇒ Markets are pricing in a potential Fed pause in January 2025 and the risk of a slower pace of Fed cuts going forward. Meanwhile, the European Central Bank trimmed borrowing costs by 25 basis points as expected and indicated it may deliver further cuts in its upcoming meetings.
- ⇒ Crude oil snapped a three-day rally to settle near \$70 a barrel, with expectations for a supply glut in 2025 countering geopolitical risks. The International Energy Agency on Thursday reiterated its calls for a large supply surplus next year, despite OPEC's decision to delay output hikes.
- ⇒ On Thursday, natural gas rallied for a second session and settled at a two-week high. A larger-than-expected drop in weekly natural-gas supplies Thursday pushed prices higher after the EIA announced that natural-gas storage for the week ending December 6 fell -190 bcf, above estimates of -168 bcf.
- ⇒ Industrial metals fell on Thursday as a cautious mood spread across markets following the US dollar's recovery and the lack of details from a Chinese economic conference, which disappointed traders' expectations and weakened risk appetite ahead of next week's Federal Reserve meeting.



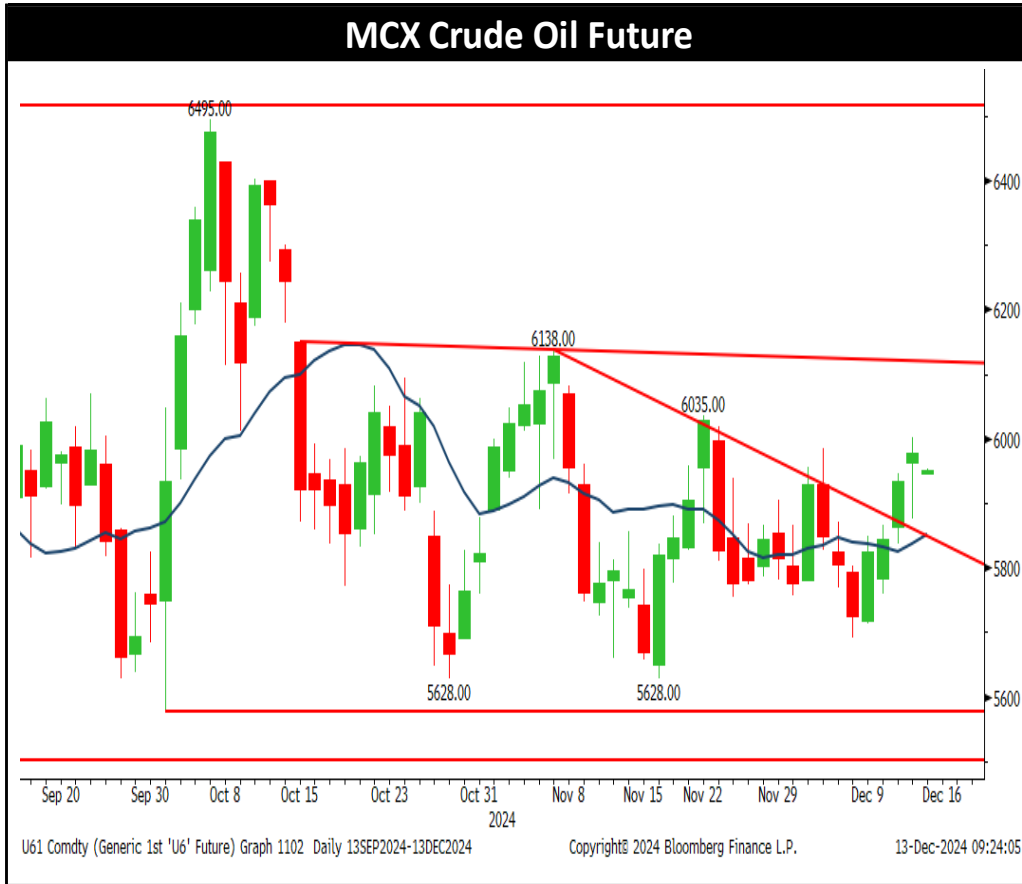
⇒ **Trading Range: 77450 to 78425**

⇒ **Intraday Trading Strategy: Buy Gold Mini Jan Fut at 77225-77250 SL 76975 Target 77650**



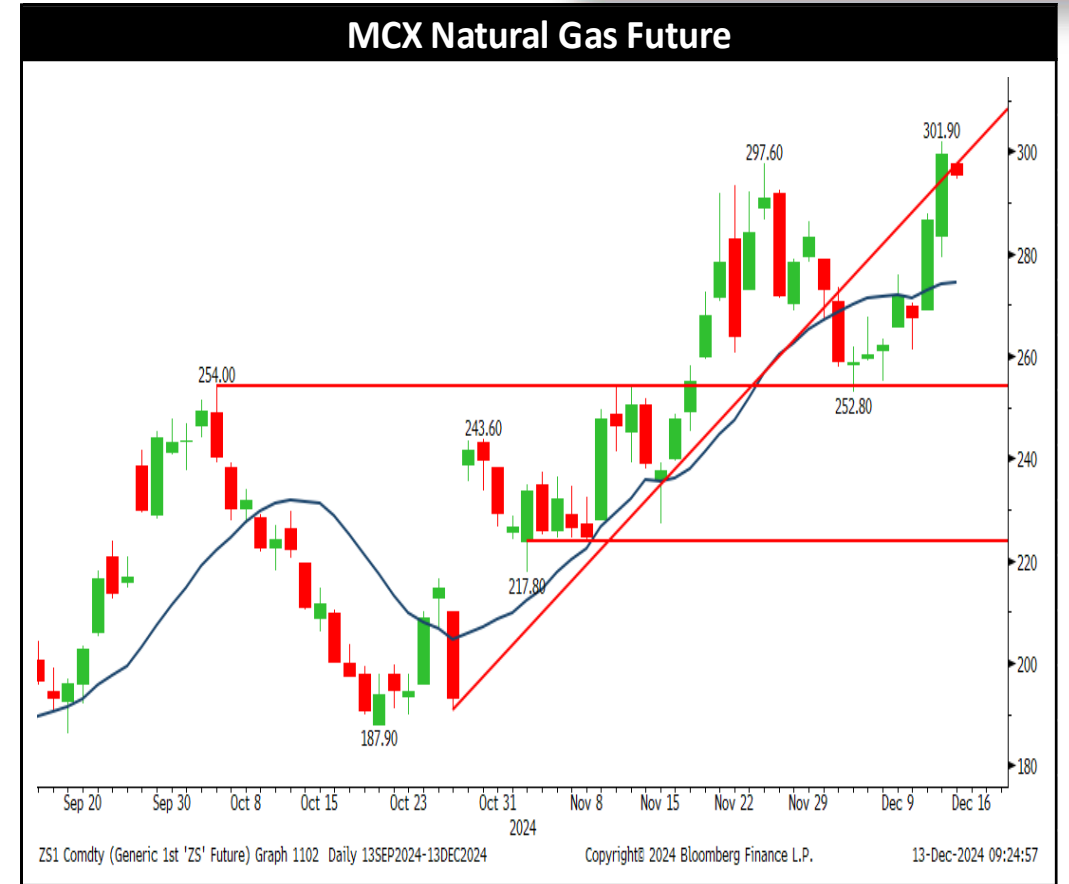
⇒ **Trading Range: 91080 to 93750**

⇒ **Intraday Trading Strategy: Sell Silver Mini Feb Fut 92600-92650 SL 93480 Target 91750/91500**



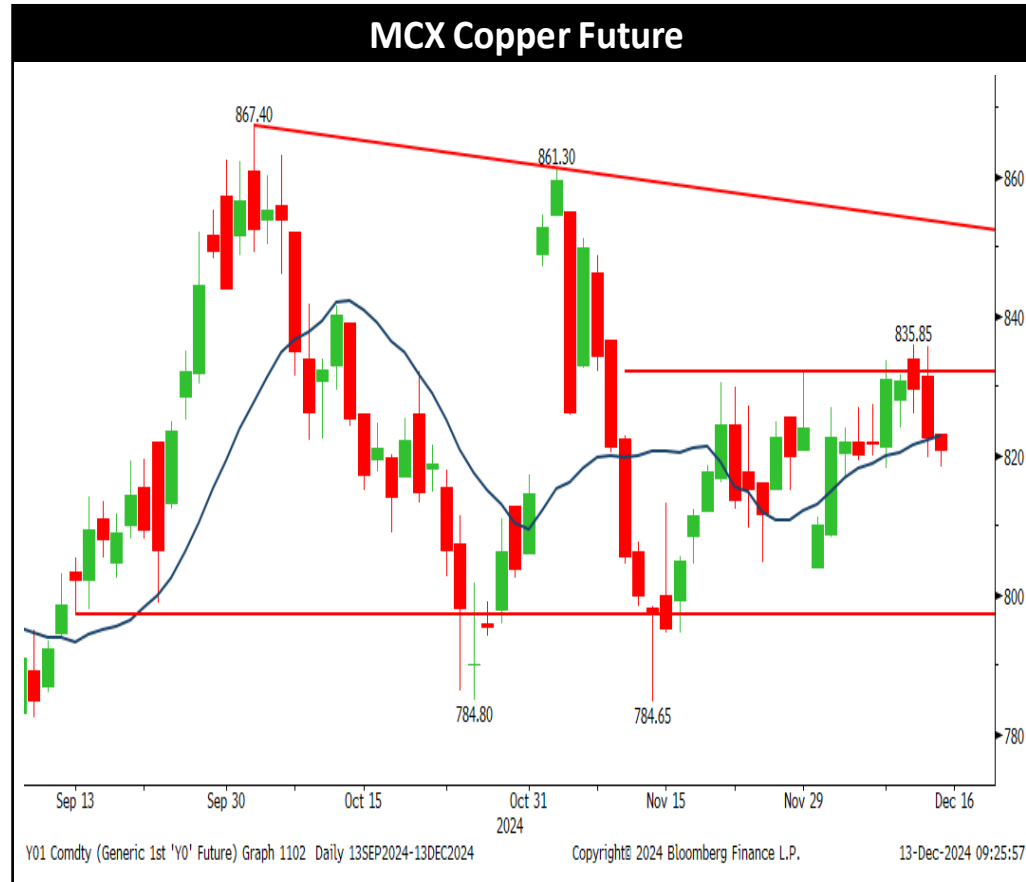
⇒ **Trading Range: 5780 to 6005**

⇒ **Intraday Trading Strategy: Sell Crude Oil Dec Fut at 5980 SL 6050 Target 5905/5880**



⇒ **Trading Range: 277 to 305**

⇒ **Intraday Trading Strategy: Buy Natural Gas Dec Fut at 288 SL 282.0 Target 297/304**



⇒ **Trading Range: 812 to 826**

⇒ **Intraday Trading Strategy: Sell Copper Dec Fut at 822 SL 826.80 Target 815**



⇒ **Trading Range: 280-289**

⇒ **Intraday Trading Strategy: Sell Zinc Dec Fut at 287.8 SL 289.8 Target 284/282.50**

### Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	78232	75544	76888	77428	78772	79576	80920	78177	77079	55.6
Silver	93858	85382	89620	91126	95364	98096	102334	94289	92388	47.0
Crude Oil	5952	5700	5826	5902	6028	6078	6204	5907	5856	54.4
Natural Gas	294	248	271	285	308	316	339	284	277	60.6
Copper	826	794	810	816	832	842	858	827	815	49.1
Zinc	289	276	282	285	291	295	302	290	285	52.8
Lead	179	177	178	179	180	180	181	180	180	40.6
Aluminium	244	239	242	243	245	247	249	244	244	51.6

### Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Feb-25	78810	79035	77691	77969	-1.31%	14421	-9%	9156	-31%
Silver	05-Mar-25	95999	96589	92351	92633	-3.31%	23582	3%	29022	57%
Crude Oil	18-Dec-24	5962	6002	5876	5978	0.74%	6826	-11%	26201	-18%
Natural Gas	26-Dec-24	284	302	279	300	4.50%	20133	12%	194447	26%
Copper	31-Dec-24	831	836	820	823	-0.83%	5556	0%	9806	54%
Zinc	31-Dec-24	292	293	286	287	-1.24%	2825	-17%	5219	27%
Lead	31-Dec-24	180	180	179	179	-0.31%	764	8%	408	-22%
Aluminium	31-Dec-24	245	246	244	244	-0.37%	2856	-5%	1551	23%



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HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Murli V Karkera Email: [complianceofficer@hdfcsec.com](mailto:complianceofficer@hdfcsec.com) Phone: (022) 3045 3600

For grievance redressal contact Customer Care Team Email: [customercare@hdfcsec.com](mailto:customercare@hdfcsec.com) Phone: (022) 3901 9400

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